



The Norwegian Cooperation Programme with Bulgaria Individual Project

Euro Electricity Market Design and Implementation in Bulgaria	
Bulgaria	
Project Promoter:	Partner:
Ministry of Economy, Energy and Tourism (MEET)	Norwegian Water Resources and Energy Directorate (NVE)
Type of Applicant:	Type of partner:
Public authority	Public authority
Grant amount awarded:	Total eligible project cost:
EUR 326 000	EUR 383 000
Grant rate:	Case no:
85%	2008/114584
Planned project duration: 11/2009 – 10/2010	Project web-site: http://www.mee.government.bg ; http://www.nve.no

Short project description:

The main idea of the project is to continue the development of an efficient and competitive power market in Bulgaria in line with EU legislation. The starting point for the project is NVE assisting MEET and the State Energy and Water Regulatory Commission (SEWRC) in improvements and development of the regulatory framework that governs the Bulgarian electricity market.

Expected results:

The project aims at addressing all legislative, regulatory, licensing and institutional issues. The project will (1) make a review of existing Bulgarian regulatory regime and market rules and the EU-directives and regulations, including the draft of new market rules. The outcome of this task will be a discussion paper treating the development of the wholesale market in Bulgaria and preparing for a Market Operator (MO) and a Market Monitoring Office (MMO).

The project will also (2) work on design and support to establish a market for trading of physical electricity in Bulgaria. It will review the current situation, together with ESO-MO (Bulgarian Market Operator), in order to establish what features must be in place to establish a Day Ahead Market (DAM). Existing platforms will be used as point of departure, the main outcome of the task will be Terms Of Reference for a future Bulgarian DAM and a report outlining required operational rules for a functional DAM and the necessary support to a.o. the Bulgarian System Operator (TSO).

An essential element (3) in the development of the Bulgarian market is pin pointed training in all relevant aspects of a competitive Euro Electric Market Design. The training aims at a critical mass of people reaching a sufficient level of know-how in all areas relevant for a liberalized market.